

**SPECIAL MEETING  
BOARD OF COMMISSIONERS  
Public Hospital District No. 1-A of Whitman County, Washington  
d/b/a**

**Pullman Regional Hospital  
Wednesday, June 13, 2018, 7:30 a.m.**

Conference Room A & B, Pullman Regional Hospital, 835 SE Bishop Blvd.

Board of Commissioners

P-Tricia Grantham, President  
P-Jeff Elbracht, Vice President  
P-Sandra O'Keefe, Secretary  
P-Margaret Werre, Commissioner  
P-Joe Pitzer, Commissioner  
P-Michael Murphy, Commissioner  
P-Karen Karpman, Commissioner

Guests:

P-Jeff Fivecoat  
P-Mus Musmulyono

Hospital Personnel

P-Scott K. Adams, CEO  
P-Jeannie Eylar, CCO  
P-Steve Febus, CFO  
P-Bernadette Berney, CHRO  
P-Megan Guido, CMCRO  
P-Rueben Mayes, CDO  
P-Dr. Gerald Early, CMIO  
P-Dr. Ben Adkins, Medical Staff President  
P-Erin Sedam, Executive Admin. Assistant  
P-Kelly Brown, Legal Counsel

**I. OPEN SESSION**

President Grantham called the meeting to order at 7:32 a.m. Roll call was taken with the following Commissioners answering present: Elbracht, Pitzer, Werre, Murphy, Grantham, O'Keefe, and Karpman.

a) Columbia Bank Refunding Bond for Same Day Service Expansion Project:

Steve Febus gave an overview of his presentation as well as introduced Jeff Fivecoat of Foster Pepper. Mr. Febus reviewed the cost budget and funding breakdown associated with the Same Day Services (SDS) expansion project as well as other hospital projects. He also reviewed current areas of indebtedness including the LTGO and UTGO and other hospital initiatives requiring funds. He also reviewed certain expenses that will be paid off in the near future. He highlighted that it will be extremely difficult to take on new debt unless we pay off some of our current debt. Mr. Febus recommended the Board of Commissioners approve the proposed resolution allowing Columbia State Bank to refund the existing principal amount of the existing LTGO bond and fund approximately \$2M in costs associated with the Same Day Services expansion project. Sandy O'Keefe read the resolution stating a resolution of the Commission of Public Hospital District No. 1-A, Whitman County, Washington, relating to contracting indebtedness providing for the issuance, sale and delivery of a not to exceed \$11,450,000 principal amount limited tax general obligation and revenue refunding bond to finance improvements to the District's day surgery facility, to repay the District's outstanding Limited Tax General Obligation Refunding Bond, 2014, and to pay the costs of issuance of the bond; specifying or setting parameters with respect to the payments, interest rate, terms and covenants and fixing the form of the bond; and approving the sale and providing for the delivery of the bond to Columbia State Bank. Commissioner Murphy moved to approve the resolution and Commissioner Pitzer second the motion. The motion passed unanimously.

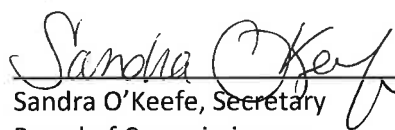
**II. ADJOURNMENT**

The meeting adjourned at 8:01 a.m.

Respectfully submitted by:



Erin Sedam  
Executive Administrative Assistant



Sandra O'Keefe, Secretary  
Board of Commissioners

*(Minutes are not officially approved until the next Board Meeting.)*